

Finance Committee Mandate – 2024/2025

The Mandate of the Finance Committee is primarily to assist with financial overview for Maple Leaf Golf and Country Club. Tasks will include:

- Providing Budget guidance for the Board and Staff
- Committee will review budget with management and present to the Board for recommended approval
- Assisting staff in the development of long-range financial goals and helping create funding strategies to accomplish them
- Evaluating 10-year operations and 30-year capital plans
- Participating in the strategic planning of MLGCC with financial committee review of strategic initiatives
- Working with staff to evaluate current report formats and recommend changes where necessary
 - Reviewing and recommending annual lot rent increases to cover operating expenses
 - Reviewing monthly and YTD financial performance, full year forecast and comparing these to the operations and capital Budgets, analyzing the Accounting staff's variance explanations and making recommendations to the Board
 - Identifying potential internal control weaknesses and recommending action to ensure the protection of assets
- Recommending, on an annual basis, the naming of an Auditor and tax preparer

Chairperson: Kay Cosgray
Member John Buske
Scott Morrison
Pam MacIntyre
Chris Canning
John Stevens

Staff: Mitch Krach
Tammy Eugenius